



Mutual Benefits Assurance Plc.

RC 269837

Aret Adams House, 233, Ikorodu Road, Ilupeju, Lagos.

P. O. Box 70986, Victoria Island, Lagos.

Tel: 09054744444, MUTUAL CARE: 09054644444

E-mail: info@mutualng.com

Website: www.mutualng.com

ENDORSEMENT NO: MB/104/2022 ATTACHING TO AND FORMING PART OF POLICY NO: MAH/03/3/00006/14 IN THE NAME OF: TAMROSE VENTURES LIMITED

Notwithstanding anything contained herein to the contrary, it is hereby declared and agreed that with effect from **March 29th, 2022** the cover provided by the within policy is **renewed** for a further period of **365days** to expire on **March 28th, 2023** on the basis started below:

DETAILS OF THE VESSEL	
VESSEL NAME	"TMC PROVIDENCE"
HULL & MACHINERY	N1,285,200,000.00
P & I EXTENSION	N321,300,000.00
WAR & STRIKE, RIOT, CIVIL COMMOTION	N1,285,200,000.00

Furthermore, it is hereby declared and agreed that the undermentioned clauses are incorporated into and form part of the Policy.

EXCESS CLAUSE

Notwithstanding anything contained herein to the contrary, it is hereby declared and agreed that the excess applicable on the policy is **10% flat**.

LIEN CLAUSE:

It is hereby declared and agreed that the interest of **KEYSTONE BANK LIMITED** is noted in this policy as first loss payee whose receipt will be valid discharged

In consideration of the above, a renewal premium of **₦11,486,475.00** is charged to the Insured:

Subject otherwise to the terms, exceptions and conditions of this policy.

Entered in the records of the company this **14th day of February, 2022**.

EXAMINED: A.O.O

For: **MUTUAL BENEFITS ASSURANCE PLC.**

